

The objective of the sub-fund is to achieve an annual performance of 4.75% net of fees, taking into account the risk of default of issuers, over a predefined period until the end of the second semester of 2028 plus 6 months, through the management of a portfolio of interest rate securities.

FUND PERFORMANCE

Performance			
Cumulative	Fund	Benchmark	Difference
1 month			
Year to date			
1 year			
3 years			
3 years (annualized)			
Yearly	Fund	Benchmark	Difference
2023			
2022			

Ce fonds ayant moins d'un an d'ancienneté, nous ne communiquons pas sur les performances

Past performance is not a reliable indicator of future returns.

Performance chart



FINANCIAL INDICATORS

Key statistics		
Risk Analysis	1 year	3 years
Fund Volatility		
Sharpe Ratio		
Information Ratio		
Technical Data		Fund
Modified Duration		3.1
Credit Sensitivity		3.1
Yield-to-Maturity		4.5%
Average Rating		BBB
Average Life (years) *		3.7

* at call date

Performance attribution



EXTRA FINANCIAL DATA

Main extrafinancial data		
Indicator	Fund	Universe
SFDR Classification	Art. 8	
Sustainability Risk	18.4	

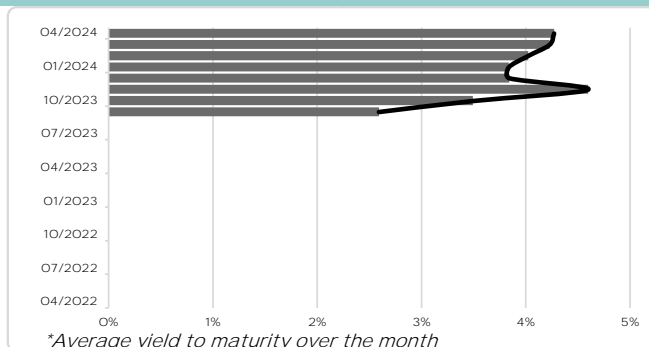
What happened on the financial markets

US growth rose by 1.6% in the 1st quarter of 2024, well below expectations of 2.5%. The disinflation process seems to be coming to an end, or at least is more limited than expected. Weaker growth and sticky inflation are the main themes driving the markets. The upside potential of risky markets therefore seems more limited. For its part, the ECB has all but pledged to cut interest rates in June, on the back of growth that may be accelerating but is weaker than in the USA, and inflation that is 1% lower at 2.7%.



FUND EXPOSURE

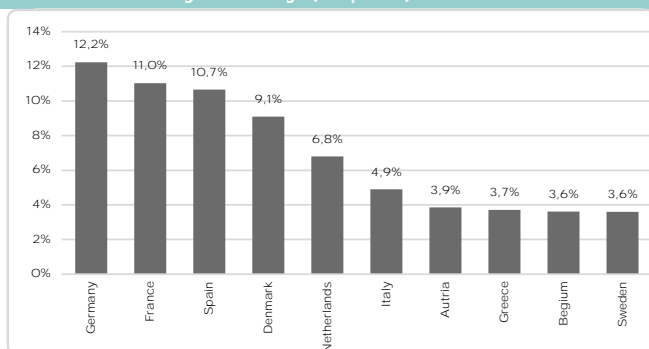
Historical yield to maturity*



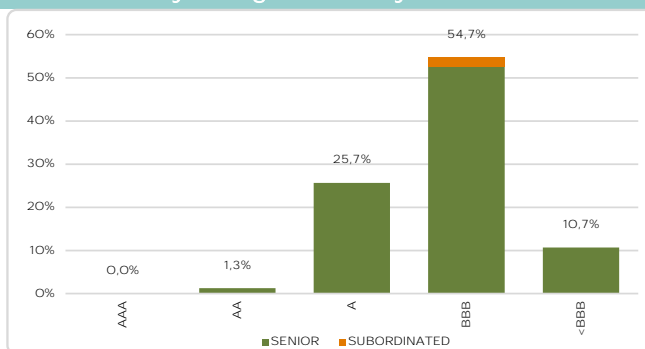
Yield to maturity breakdown

Seniority	Weight	Average Yield-to-	Average Rating
Senior Unsecured	8.6%	4.6%	BBB
Senior Preferred	38.3%	4.6%	BBB
Senior Non Preferred	43.3%	4.4%	BBB
Subordinated	2.2%	4.7%	BBB+

Investment by country (Top 10)



Allocation by rating & seniority



Largest positions

Issue	Issuer	Country	Weight
GREN FI 7.875 04-27	GRENKE FINANCE PLC	Germany	2.2%
KOMM 5.25 03-29	KOMMUNALKREDIT AUSTRIA A	Austria	2.1%
ALD 3.875 01-28	ALD SA	France	2.1%
NIBC BA 6.0 11-28	NIBC BANK NV	Netherlands	1.8%
RAIF BA 7.0 10-27	RAIFFEISEN BANK SA ROMAN	Romania	1.8%

Share class characteristics

AMF CLASSIFICATION

Bonds and other debts in euros

INCEPTION DATE

Class : 29 September 2023 / Fund : 29 September 2023

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class I: FRO0140OJJC7 Class P: FRO0140OJJE3

Class Z: FRO0140OJJF0

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 0,55% Max

Performance fees: None

LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

31/12/2028 + 6 months