

The objective of the sub-fund is to achieve an annual performance net of fees above that of its index, Ester + 3.35%, taking into account the risk of default of issuers and currency risk, over a predefined period until the end of the second half of 2028 plus 6 months, through the management of a portfolio of interest rate securities.

FUND PERFORMANCE

Performance

Cumulative	Fund	Benchmark	Difference
1 month			
Year to date	Ce fonds ayant moins d'un an d'ancienneté, nous ne communiquons pas sur les performances		
1 year			
3 years			
3 years (annualized)			

Yearly	Fund	Benchmark	Difference
2023			
2022			

Past performance is not a reliable indicator of future returns.

Performance chart



FINANCIAL INDICATORS

Key statistics

Risk Analysis	1 year	3 years	5 years
Fund Volatility			
Sharpe Ratio			

Technical Data	Fund
Number of Positions	112
Modified Duration	2.52
Average Coupon	6.5%
Yield-to-Maturity (EUR)	7.2%
Yield-to-Worst (EUR)	7.0%
Average Rating	BB-

EXTRA FINANCIAL DATA

Main extrafinancial data

Indicator	Fund	Universe
SFDR Classification	Art. 8	
Sustainability Risk	25.2	

What happened on the financial markets

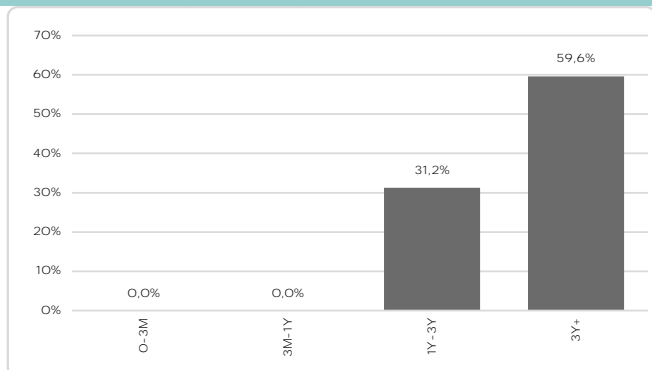
US growth rose by 1.6% in the 1st quarter of 2024, well below expectations of 2.5%. The disinflation process seems to be coming to an end, or at least is more limited than expected. Weaker growth and sticky inflation are the main themes driving the markets. The upside potential of risky markets therefore seems more limited. For its part, the ECB has all but pledged to cut interest rates in June, on the back of growth that may be accelerating but is weaker than in the USA, and inflation that is 1% lower at 2.7%.

Performance attribution

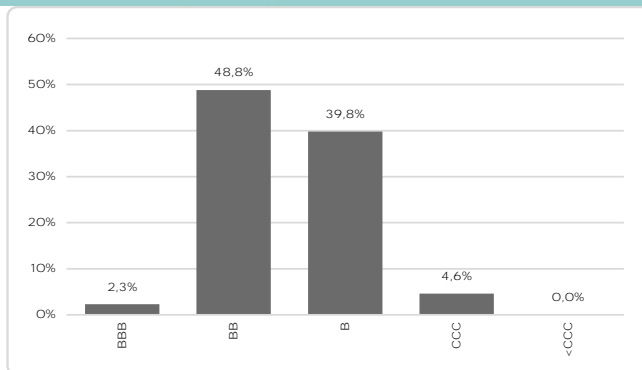


FUND EXPOSURE

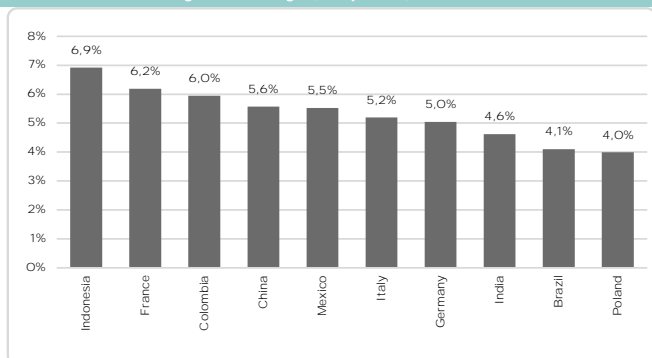
Investment by maturity



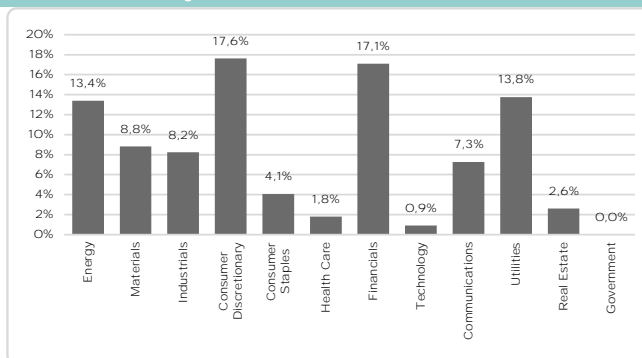
Investment by rating



Investment by country (Top 10)



Investment by sector



Largest positions

Issue	Issuer	Country	Weight
BANK MI 9.875 09-27	BANK MILLENNIUM SA	Poland	2.4%
INDI CL 4.5 04-27	INDIA CLEAN ENERGY HLDG	India	2.2%
MEDC MA 8.96 04-29	MEDCO MAPLE TREE PTE LTD	Indonesia	2.2%
ENER AS 11.0 11-28	ENERGO PRO AS	Czechia	2.1%
EMPR GE 5.625 11-28	EMPRESA GEN ELEC HAINA	Dominican Republic	2.0%

Share class characteristics

AMF CLASSIFICATION

Bonds and other international debt securities

INCEPTION DATE

Class : 15 May 2023 / Fund : 15 May 2023

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class I: FRO014OOEZW2 Class P: FRO014OOEZY8

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 1,3% Max

Performance fees: 15% above Ester + 3,35%

LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

31/12/2028 + 6 months