Class U: FROO13279593

Benoît Le Pape & Quentin Philippe

NAV: 1 242,03 - Total AUM (M€): 196,7

The investment objective of the sub-fund is to outperform the Refinitiv Focus Europe Hedged EUR index over the recommended investment period. This investment process implements a Socially Responsible Investment strategy taking into account financial and extra-financial criteria on the three ESG pillars (Environment, Social and Governance).

FUND PERFORMANCE

Schelcher Prince

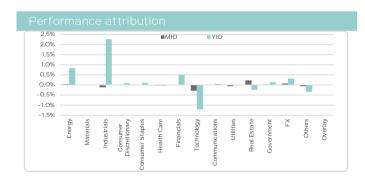
Performance Fund Benchmark Difference 1 month -0.31% -0.28% -0.03% Year to date 2.65% 3.14% -0.49% 1 year 5.11% 5.02% 0.09% 3 years -6.38% -8.79% 2.41% 5 years 6.37% -0.59% 6.95% 10 years -0.59% 0.85% 5 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years -0.12% 1.36% 1.17% 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93% 2019 7.62% 7.57% 0.05%				
1 month -0.31% -0.28% -0.03% Year to date 2.65% 3.14% -0.49% 1 year 5.11% 5.02% 0.09% 3 years -6.38% -8.79% 2.41% 5 years 6.37% -0.59% 6.95% 10 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years -2.24% -0.12% 1.36% 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%				
Year to date 2.65% 3.14% -0.49% 1 year 5.11% 5.02% 0.09% 3 years -6.38% -8.79% 2.41% 5 years 6.37% -0.59% 6.95% 10 years Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	Cumulative	Fund	Benchmark	Difference
1 year 5.11% 5.02% 0.09% 3 years -6.38% -8.79% 2.41% 5 years 6.37% -0.59% 6.95% 10 years Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	1 month	-O.31%	-0.28%	-0.03%
3 years -6.38% -8.79% 2.41% 5 years 6.37% -0.59% 6.95% 10 years Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	Year to date	2.65%	3.14%	-0.49%
5 years 6.37% -0.59% 6.95% 10 years Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	1 year	5.11%	5.02%	0.09%
10 years Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	3 years	-6.38%	-8.79%	2.41%
Annualized Fund Benchmark Difference 3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	5 years	6.37%	-0.59%	6.95%
3 years -2.17% -3.02% 0.85% 5 years 1.24% -0.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	10 years			
5 years 1.24% -O.12% 1.36% 10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	Annualized	Fund	Benchmark	Difference
10 years Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	3 years	-2.17%	-3.02%	0.85%
Yearly Fund Benchmark Difference 2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	5 years	1.24%	-0.12%	1.36%
2023 6.53% 5.37% 1.17% 2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	10 years			
2022 -11.25% -15.00% 3.75% 2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	Yearly	Fund	Benchmark	Difference
2021 -2.97% -0.90% -2.07% 2020 11.99% 6.06% 5.93%	2023	6.53%	5.37%	1.17%
2020 11.99% 6.06% 5.93%	2022	-11.25%	-15.00%	3.75%
	2021	-2.97%	-0.90%	-2.07%
2019 7.62% 7.57% 0.05%	2020	11.99%	6.06%	5.93%
	2019	7.62%	7.57%	0.05%

Past performance is not a reliable indicator of future returns.

01/2018 01/2022 01/2020 01/2024

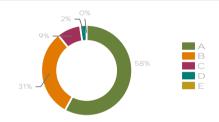
FINANCIAL INDICATORS

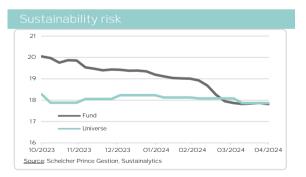
Risk Analysis	1 year	3 years	5 years
Fund Volatility	5.4%	7.5%	7.7%
Benchmark Volatility	5.1%	7.5%	7.0%
Fund Sharpe Ratio	0.23	-0.48	0.08
Information Ratio	0.06	0.38	0.47
Tracking Error	1.4%	2.1%	2.9%
Technical Data		Fund	Bencnmar k
Modified Duration		1.9	1.6
Credit Sensitivity		2.5	2.7
Equity Sensitivity		43%	39%
Average Maturity (years)		3.2	3.0
Yield-to-Maturity		-1.3%	-1.1%
Average Rating		BBB	BBB



EXTRA FINANCIAL DATA

Main extrafinancial data					
Indicator	Fund	Universe			
SFDR Classification	Art. 8				
ESG Rating	15.6	14.7			
Coverage Rate	100%				
Sustainability Risk	17.8	17.9			





Over the month, global convertibles posted a performance of -2.50% vs. -2.8% for global equities (MSCI World (EUR)).

The primary market was very quiet, with just one issue in the US (Vertex, USD300m), and 4 in Europe for a total of €800m.

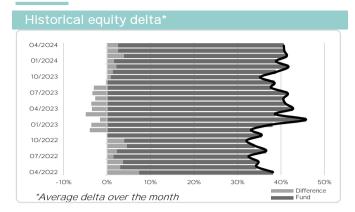
Pierre et Vacances, Total and Prysmian contributed positively to performance, while Balder, Edenred and Spie contributed negatively







FUND EXPOSURE





TOTALENERGIES SE

Over-weighted Pirelli & C SpA

Veolia Environnement SA

Equity Veolia Environne
Eni SpA

Under-weighted Klepierre SA

Prysmian SpA

CELLNEX TELECOM SA

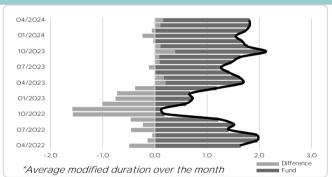
Over-weighted SPIE SA

Credit EDENRED ENI SPA

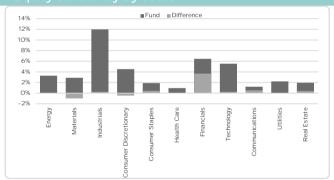
Under-weighted UBISOFT ENTERTAINMENT SA

Italgas SpA

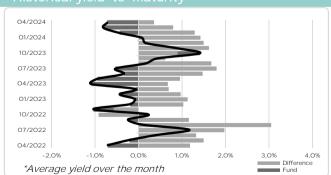
Historical modified duration*



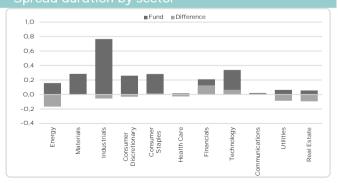
Equity sensitivity by sector



Historical yield-to-maturity*



Spread duration by sector



Share class characteristics

AMF CLASSIFICATION

None

INCEPTION DATE

Class: O4 September 2017 / Fund: O3 June 1997

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class D: FROO10111351 Class

Class I: FR0000284093

Class P: FROO10771055

Class U: FROO13279593

Class Z: FROO13319449

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTI EMENIT

D+2 business days

MAXIMUM FEES

Management fees: 1,4% Max

Performance fees: 15% above Refinitiv Europe Focus Hedged CB EUR

LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

3 years



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