

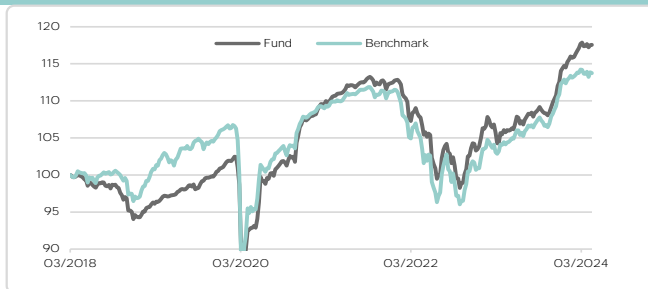
The fund invests primarily in High Yield bonds denominated in euro and aims to outperform the iBoxx EUR Liquid High Yield Index over the recommended investment horizon. The sensitivity will be managed within a range of 0 to 6.

FUND PERFORMANCE

Performance			
Cumulative	Fund	Benchmark	Difference
1 month	0.09%	0.08%	0.01%
Year to date	2.53%	0.88%	1.65%
1 year	10.91%	9.16%	1.75%
3 years	6.01%	3.38%	2.63%
5 years	20.96%	10.67%	10.29%
10 years			
Annualized	Fund	Benchmark	Difference
3 years	1.96%	1.11%	0.85%
5 years	3.88%	2.05%	1.83%
10 years			
Yearly	Fund	Benchmark	Difference
2023	10.84%	11.79%	-0.95%
2022	-8.06%	-9.41%	1.35%
2021	4.51%	3.18%	1.33%
2020	6.48%	1.65%	4.83%
2019	7.20%	9.55%	-2.35%

Past performance is not a reliable indicator of future returns.

Performance chart

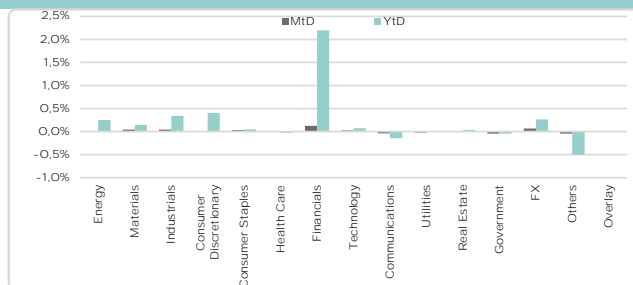


FINANCIAL INDICATORS

Key statistics			
Risk Analysis	1 year	3 years	5 years
Fund Volatility	2.9%	4.8%	6.8%
Benchmark Volatility	2.9%	5.4%	7.9%
Fund Sharpe Ratio	2.42	0.12	0.47
Information Ratio	1.63	0.51	0.73
Tracking Error	1.1%	1.7%	2.7%
Technical Data		Fund	Benchmark
Modified Duration		2.4	2.6
Credit Sensitivity		2.6	2.4
Average Life (years) *		3.1	1.3
Yield-to-Maturity		5.8%	7.1%
Yield-to-Worst		5.3%	7.0%
Average Rating		BB-	BB-

* at call date

Performance attribution



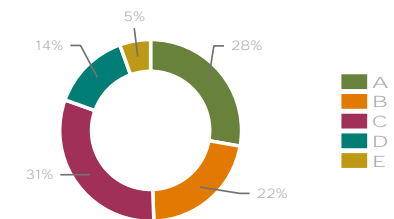
What happened on the financial markets

The euro HY market remained stable in April, demonstrating considerable resilience without the massive fall seen during this period of rising rates. HY yields remain high, averaging 6.20% (5% for BB, 7% for B and 14% for CCC). Although corporate credit valuations are high by historical standards, our conclusions suggest that this is justified by the current reality of micro and macro fundamentals.

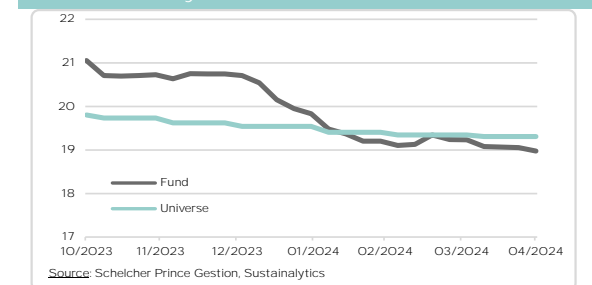
EXTRA FINANCIAL DATA

Main extrafinancial data		
Indicator	Fund	Universe
SFDR Classification	Art. 8	
ESG Rating	12.7	12.3
Coverage Rate	90%	
Sustainability Risk	19.0	19.3

Extrafinancial rating breakdown

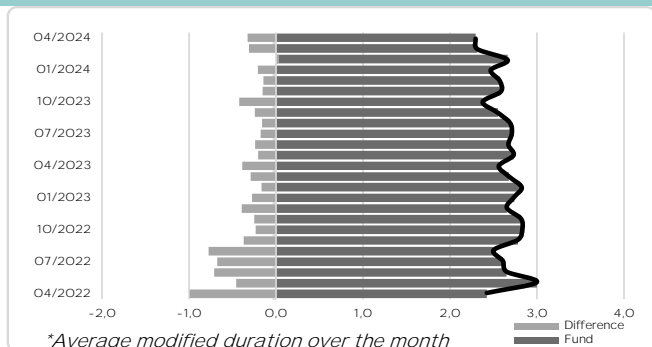


Sustainability risk

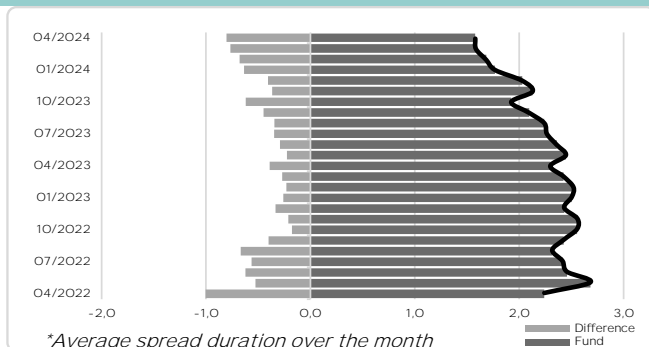


FUND EXPOSURE

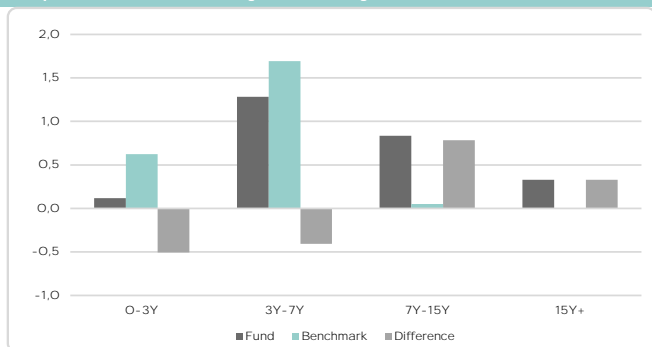
Historical modified duration*



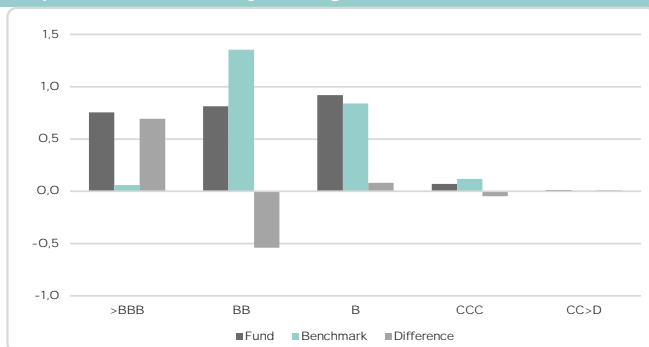
Historical spread duration*



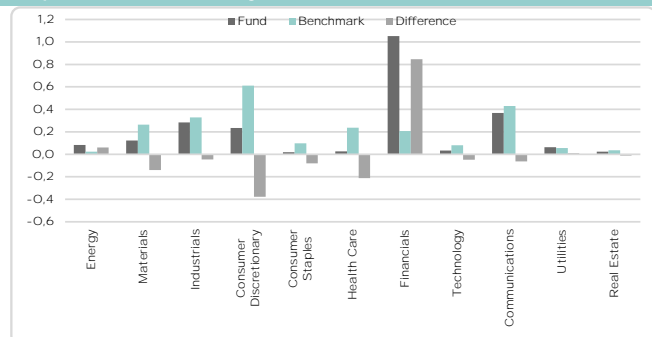
Spread duration by maturity



Spread duration by rating



Spread duration by sector



Main Instruments

Bonds	76.3%
Cash	9.4%
Funds	8.5%
Papers	5.8%
Equities	0.0%

Share class characteristics

AMF CLASSIFICATION

Bonds and other debts in euros

INCEPTION DATE

Class : 16 March 2018 / Fund : 21 December 1995

CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

ISIN

Class I: FROO07496989 Class P: FROO10560037

Class Z: FROO13318771

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 1% Max

Performance fees: 15% above Markit iBoxx Eur Liq. HY

LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

2 years