

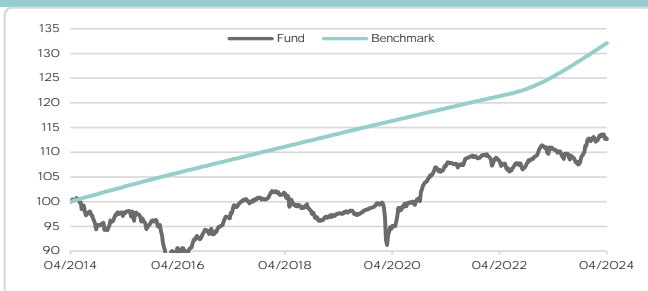
The objective of this sub-fund is to outperform its performance indicator, the ESTER capitalised +3% over the recommended investment period, by managing a portfolio of bonds denominated in euro. The sensitivity to interest rate risk will be between -3 and 5.

FUND PERFORMANCE

| Performance | | | |
|--------------|--------|-----------|------------|
| Cumulative | Fund | Benchmark | Difference |
| 1 month | -1.01% | 0.63% | -1.64% |
| Year to date | -0.17% | 2.35% | -2.52% |
| 1 year | 1.87% | 6.87% | -5.00% |
| 3 years | 4.71% | 13.29% | -8.59% |
| 5 years | 15.42% | 18.37% | -2.95% |
| 10 years | 12.57% | 32.09% | -19.52% |
| Annualized | | | |
| | Fund | Benchmark | Difference |
| 3 years | 1.55% | 4.41% | -2.87% |
| 5 years | 2.91% | 3.66% | -0.76% |
| 10 years | 1.19% | 3.21% | -2.02% |
| Yearly | | | |
| | Fund | Benchmark | Difference |
| 2023 | 3.50% | 6.27% | -2.78% |
| 2022 | -0.38% | 2.97% | -3.35% |
| 2021 | 4.63% | 2.49% | 2.13% |
| 2020 | 5.55% | 2.54% | 3.01% |
| 2019 | 3.02% | 2.60% | 0.42% |

Past performance is not a reliable indicator of future returns.

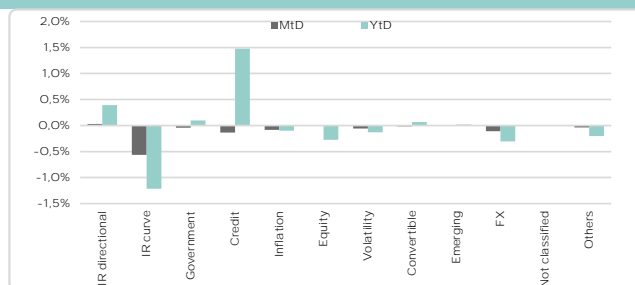
Performance chart



FINANCIAL INDICATORS

| Key statistics | | | |
|--------------------|--------|---------|---------|
| Risk Analysis | 1 year | 3 years | 5 years |
| Fund Volatility | 3.20% | 2.74% | 3.91% |
| Sharpe Ratio | -0.62 | 0.05 | 0.58 |
| Technical Data | | | |
| | Fund | | |
| Modified Duration | 4.1 | | |
| Equity Sensitivity | 5.1% | | |
| Credit Sensitivity | 2.7 | | |
| Yield | 4.3% | | |
| Average Rating | BBB+ | | |

Performance attribution



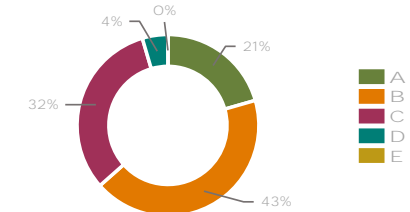
What happened on the financial markets

US growth rose by 1.6% in the 1st quarter of 2024, well below expectations of 2.5%. The disinflation process seems to be coming to an end, or at least is more limited than expected. Weaker growth and sticky inflation are the main themes driving the markets. The upside potential of risky markets therefore seems more limited. For its part, the ECB has all but pledged to cut interest rates in June, on the back of growth that may be accelerating but is weaker than in the USA, and inflation that is 1% lower at 2.7%.

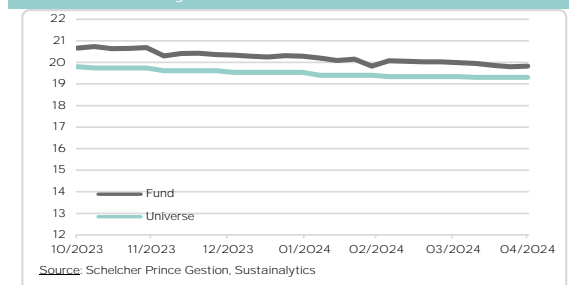
EXTRA FINANCIAL DATA

| Main extrafinancial data | | |
|--------------------------|--------|----------|
| Indicator | Fund | Universe |
| SFDR Classification | Art. 8 | - |
| ESG Rating | 13.7 | 12.3 |
| Coverage Rate | 98% | - |
| Sustainability Risk | 19.8 | 19.3 |

Extrafinancial rating breakdown

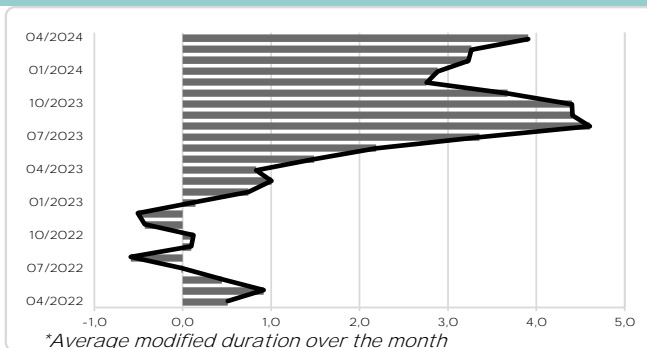


Sustainability risk

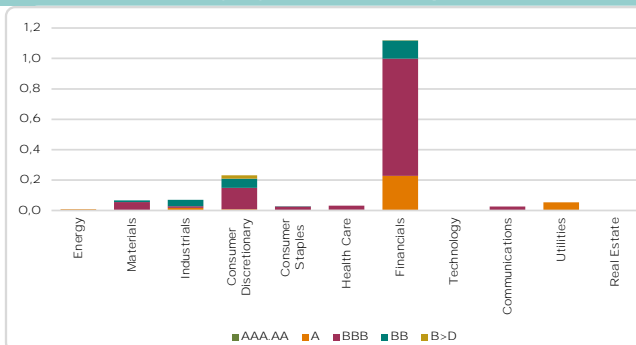


FUND EXPOSURE

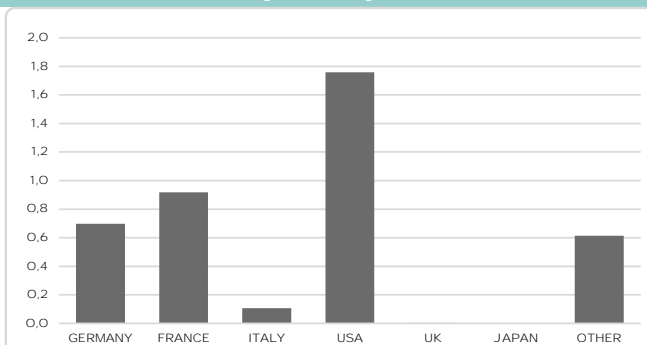
Historical modified duration*



Credit sensitivity by sector/rating



Modified duration by country



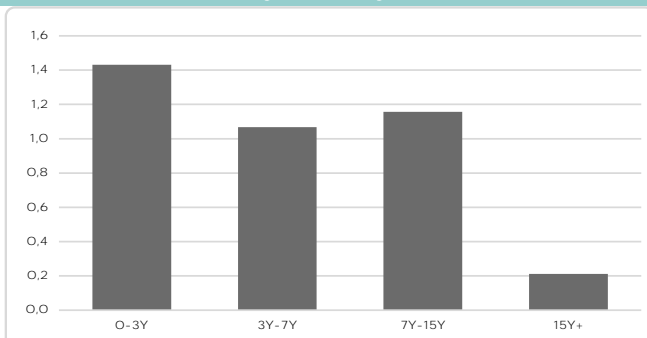
Exposure by strategy

| | |
|-------------|--------|
| Credit | +55.7% |
| Inflation | +11.1% |
| Perpetual | +17.2% |
| Equity | +1.0% |
| Convertible | +4.2% |
| Volatility | +0.4% |

FX (net)

| | |
|------------|-------|
| USD: | -0.2% |
| Other G10: | +2.0% |
| Other: | +0.0% |

Modified duration by maturity



Main Instruments

| | |
|----------|-------|
| Bonds | 81.8% |
| Funds | 8.6% |
| Cash | 7.5% |
| Papers | 1.9% |
| Equities | 1.0% |

Share class characteristics

AMF CLASSIFICATION

Bonds and other international debt securities

INCEPTION DATE

Class : 15 April 2011 / Fund : 15 April 2011

CUSTODIAN / FUND ADMINISTRATION

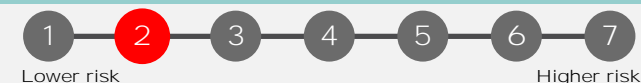
CACEIS BANK France / CACEIS Fund Administration

ISIN

Class C: FROO11026707 Class D: FROO11034800

Class P: FROO11034818 Class Z: FROO13318755

RISK PROFILE (SRI)



SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

SETTLEMENT

D+2 business days

MAXIMUM FEES

Management fees: 0,8% Max

Performance fees: 15% above Ester+3%

LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

RECOMMENDED INVESTMENT HORIZON

3 years