

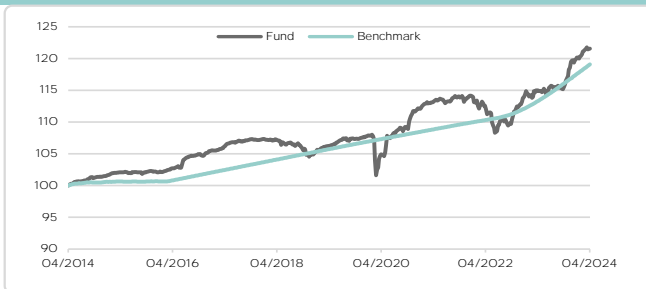
Schelcher Flexible Short Duration ESG is a medium-term bond fund combining a credit-carry strategy with a tactical cash allocation. The fund's objective is to generate an annual performance exceeding that of its benchmark, over the recommended investment period, via a portfolio mainly consisting of euro-denominated bonds.

## FUND PERFORMANCE

Performance			
Cumulative	Fund	Benchmark	Difference
1 month	0.02%	0.54%	-0.52%
Year to date	1.51%	2.02%	-0.50%
1 year	5.80%	5.86%	-0.06%
3 years	7.29%	10.29%	-3.00%
5 years	14.45%	13.36%	1.09%
10 years	21.57%	19.08%	2.49%
Annualized			
	Fund	Benchmark	Difference
3 years	2.37%	3.41%	-1.04%
5 years	2.74%	2.66%	0.07%
10 years	1.97%	1.90%	0.07%
Yearly			
	Fund	Benchmark	Difference
2023	6.26%	5.28%	0.98%
2022	-1.10%	1.98%	-3.08%
2021	1.89%	1.49%	0.39%
2020	3.95%	1.54%	2.42%
2019	2.56%	1.60%	0.95%

Past performance is not a reliable indicator of future returns.

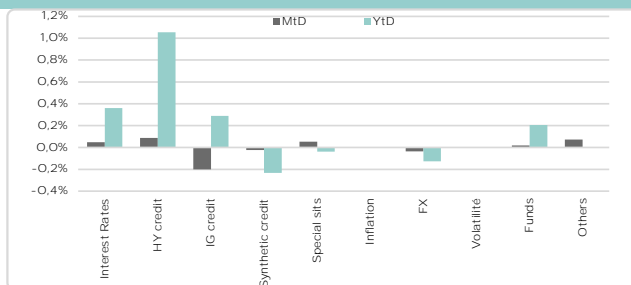
### Performance chart



## FINANCIAL INDICATORS

Key statistics			
Risk Analysis	1 year	3 years	5 years
Fund Volatility	1.95%	2.26%	2.80%
Sharpe Ratio	1.00	0.43	0.74
Technical Data			
	Fund		
Modified Duration	2.1		
Equity Sensitivity	1.0%		
Credit Sensitivity	2.5		
Yield	4.4%		
Average Rating	BBB-		
Number of positions (on balance)	163		

### Performance attribution



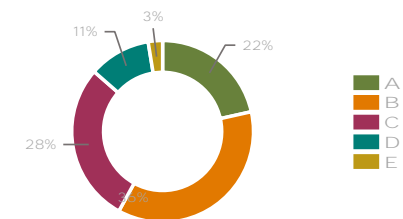
### What happened on the financial markets

The euro HY market remained stable in April, demonstrating considerable resilience without the massive fall seen during this period of rising rates. HY yields remain high, averaging 6.20% (5% for BB, 7% for B and 14% for CCC). Although corporate credit valuations are high by historical standards, our conclusions suggest that this is justified by the current reality of micro and macro fundamentals.

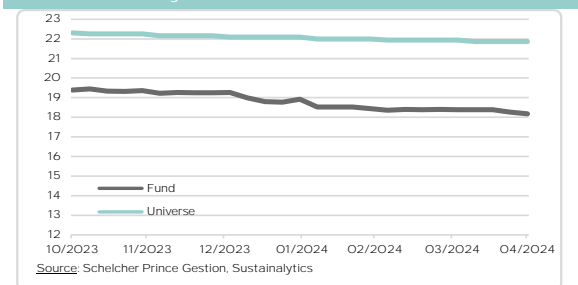
## EXTRA FINANCIAL DATA

Main extrafinancial data		
Indicator	Fund	Universe
SFDR Classification	Art. 8	-
ESG Rating	13.1	12.1
Coverage Rate	100%	-
Sustainability Risk	18.2	21.9

### Extrafinancial rating breakdown



### Sustainability risk

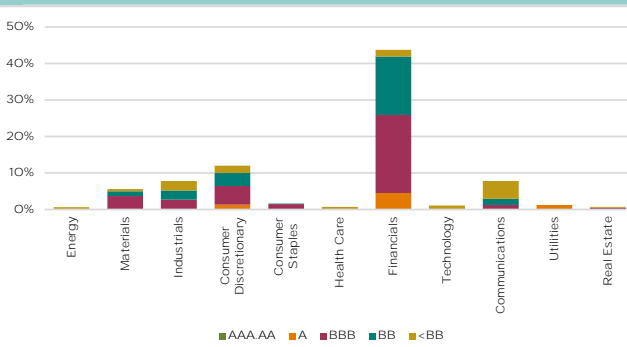


## FUND EXPOSURE

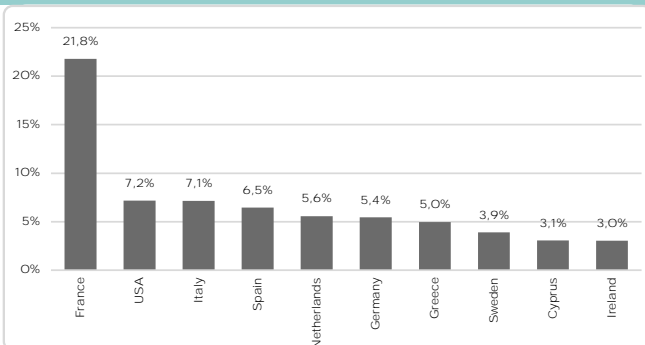
### Historical modified duration\*



### Investment by sector/rating



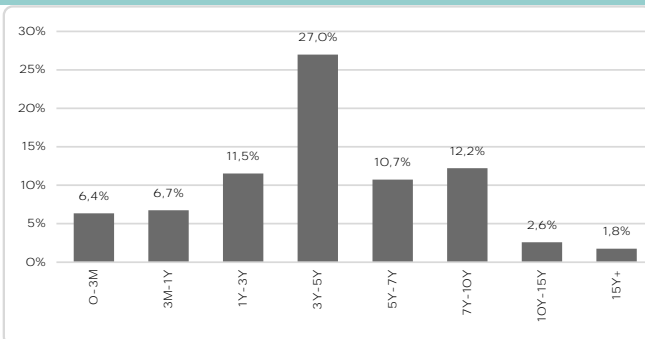
### Investment by country (Top 10)



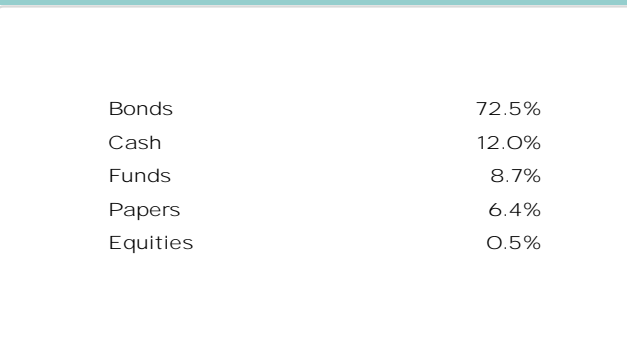
### Exposure by strategy



### Investment by maturity



### Main Instruments



### Share class characteristics

#### AMF CLASSIFICATION

Bonds and other debts in euros

#### INCEPTION DATE

Class : 30 January 2009 / Fund : 30 January 2009

#### CUSTODIAN / FUND ADMINISTRATION

CACEIS BANK France / CACEIS Fund Administration

#### ISIN

Class AC: FRO013252889    Class C: FRO010705491  
 Class D: FRO010707539    Class AD: FRO013252897  
 Class P: FRO010707513    Class U: FRO013252905  
 Class Z: FRO013318763

#### RISK PROFILE (SRI)



#### SUBSCRIPTION / REDEMPTION

Daily 11:00 (Paris time)

#### SETTLEMENT

D+2 business days

#### MAXIMUM FEES

Management fees: 0,5% Max  
 Performance fees: 10% above Ester+2%

#### LEGAL STRUCTURE

Sub-fund of the SICAV Schelcher Prince Investissements

#### RECOMMENDED INVESTMENT HORIZON

2 years